

Product

CRA Qualified Investment Fund CRA Shares (ticker: CRAIX)

Asset Class

U.S. Fixed Income

Focus

Market-rate bonds that finance community development activities

Geography

United States with the ability for banks to target specific geographies

Impact

\$6.2 billion in community development initiatives nationwide

Bank Shareholders

380

CRA Exams

Out of over 1,080 CRA exams, every shareholder has earned positive consideration for their Fund investment¹

Adviser (CCM) Highlights

Assets

\$2.3 billion in assets

Offices

HQ: Ft. Lauderdale
Charlotte
Boston

Twitter Handle

@ccminvests

Websites

www.ccminvests.com
www.crafund.com

WHY THE CRA QUALIFIED INVESTMENT FUND WAS CREATED

The flagship Community Reinvestment Act (CRA) Qualified Investment Fund CRA Shares was launched in 1999 as a vehicle to help banks meet the investment test requirements of the CRA. The CRA, created in 1977, mandates that banks make capital available to the low- and moderate-income communities in which they serve.

CRA FUND INVESTMENT STRATEGY

The Fund's principal investment strategy is to invest in debt securities and other debt instruments that will cause shares of the fund to be deemed to be qualified under the CRA, so that financial institutions that are subject to the CRA may receive investment test or similar credit under the CRA with respect to shares of the Fund held by them.

- **From a financial standpoint**, each bank owns a pro-rata share of the CRA Fund whereby the risks and returns are divided among all the shareholders.
- **From a CRA standpoint**, qualified investments in each bank's targeted assessment area(s) are purchased and earmarked, *dollar for dollar*, to each bank per CRA exam. Each bank receives extensive documentation noting the primary purpose of the investment(s) is community development.

WHY INVEST IN THE CRA FUND?

There are multiple reasons to invest in the CRA Fund, some of which include:

- **Experience and Service:** The CRA Fund has been helping banks with their CRA investments for over 17 years. The documentation provided to banks is extensive and timely and CRA investment professionals are available at any time to provide support to Fund's banks shareholders.
- **Liquidity:** The CRA Fund is an open end mutual fund offering daily liquidity with no redemption fees.
- **Diversification:** The CRA Fund is diversified both geographically and by product type. The portfolio is a mix of high credit quality bonds across multiple sectors of the bond market, while still meeting community development objectives.

CONTACT INFORMATION

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¹CRA exams conducted by FDIC, OCC and FRB. These regulators have not approved or disapproved of the Fund.

All data as of 6/30/16. The CRA Qualified Investment Fund is distributed by SEI Investments Distribution Co. (SIDCO), 1 Freedom Valley Drive, Oaks, PA, which is not affiliated with Community Capital Management, Inc.

Investing involves risk including loss of principal. Bonds and bond funds will decrease in value as interest rates rise. The Fund is not diversified. Carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information can be found in the Fund's prospectus, which can be obtained by calling 866-202-3573. Please read carefully before investing.